

LEEDS PARISH COUNCIL

Appendix 1

SECTION 1 BOX 3

Variances in Income from 2017 and 2018

1 MBC/KCC Grant	-£	2,125.00
2 MBC PS Grant	£	12.00
3 Interest	-£	33.62
4 VAT	£	1,593.01
5 Other Grants	£	-
6 Other Income	£	-
	-£	<u>553.61</u>

1 MBC Grant

This is due to the Council Tax Support Grant received from MBC in the previous year.

Difference -£ 2,125.00

2 MBC PS Grant

Difference £ 12.00

3 Interest

This is the decrease in the interest paid during the year

Difference is a decrease of 33.62

4 VAT

The increase in the VAT reclaimed is due to the expenditure for the playing field and the recoverable VAT element in 2016/17

16/17 VAT £ 2,480.79

17/18 VAT £ 4,073.80

Difference -£ 1,593.01

5 Other Grants

Difference £ -

6 Other Income

Difference £ -