

SECTION 1 BOX 3**Variances in Income from 18/19 and 19/20**

		<u>19/20</u>		<u>18/19</u>		<u>Diff</u>
1 MBC/KCC Grant	£	-	£	10,500.00	-£	10,500.00
2 MBC PS Grant	£	1,653.00	£	1,525.00	£	128.00
3 Interest	£	128.65	£	9.42	£	119.23
4 VAT	£	8,133.56	£	2,797.29	£	5,336.27
5 Other Grants	£	1,500.00	£	-	£	1,500.00
6 Other Income	£	-	£	456.82	-£	456.82
	£	<u>11,415.21</u>	£	<u>15,288.53</u>	-£	<u>3,873.32</u>

1 MBC Grant

The Parish Council received no grants in 19/20 but two grants in 18/19 as follows.

MBC Grant for Defibrillator	£	500.00
MBC Grant for new play equipment	£	10,000.00
	£	<u>10,500.00</u>

2 MBC PS Grant

Increase in the PS Grant in 19/20	£	<u>128.00</u>
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3 Interest

Increase in the interest paid during the year

Difference	£	<u>119.23</u>
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4 VAT

The increase in the VAT reclaimed is due to the expenditure for the playing field and the recoverable VAT element in 2018/19

18/19 VAT	£	2,797.29
19/20 VAT	£	8,133.56
Difference	£	<u>5,336.27</u>

5 Other Grants

Difference	£	<u>1,500.00</u>	KCC Grant received for defibrillator.
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6 Other Income

Other Income 19/20

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Other Income 18/19

Chq Write off	£	282.82
EDF Refund	£	30.00
Hire Fees	£	144.00
	£	<u>456.82</u>